

Application No. 10/587,640

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**Amendments to the Specification:**

Please amend the specification as follows:

On page 11, please change the first full paragraph as follows:

--After the addition, the mixture was subjected to emulsification treatment for 6 times at 60MPa, using a high pressure homogenizier, and the resulting emulsion was flushed with a nitrogen gas for 30 minutes. Then, the inside temperature of the reactor was slowly elevated to 88°C, while flushing a nitrogen gas thereto, followed by addition of

· 0.8 parts by weight of potassium persulfate dissolved in 7.0 parts by weight of deionized water

~~and inside temperature was slowly elevated to 70°C,~~ and then the same amount of the initiator solution was continuously added thereto for one hour to conduct the reaction for further one hour. After the reaction, 610 parts by weight of an aqueous dispersion having a concentration of solid matter of 20wt.% was obtained upon cooling.--